

PREVAILED

Roll Call No. \_\_\_\_\_

FAILED

Ayes \_\_\_\_\_

WITHDRAWN

Noes \_\_\_\_\_

RULED OUT OF ORDER

## HOUSE MOTION \_\_\_\_\_

MR. SPEAKER:

I move that House Bill 1729 be amended to read as follows:

- 1       Page 43, delete lines 36 through 42, begin a new paragraph and  
2       insert:  
3       "SECTION 50. IC 4-33-13-5, AS AMENDED BY P.L.273-1999,  
4       SECTION 44, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE  
5       JULY 1, 2001]: Sec. 5. **(a)** After funds are appropriated under section  
6       4 of this chapter, each month the treasurer of state shall distribute the  
7       tax revenue deposited in the state gaming fund under this chapter to the  
8       following:  
9       **(1) During the first eleven (11) months of the state fiscal year,**  
10      **an amount equal to the lesser of:**  
11      **(A) twenty-five percent (25%) of the tax revenue remitted by**  
12      **each licensed owner during the month; or**  
13      **(B) twenty-five percent (25%) of the average monthly tax**  
14      **revenue remitted by the licensed owner in the state fiscal**  
15      **year ending June 30, 2001;**  
16      shall be paid ~~(A)~~ to the city that is designated as the home dock  
17      of the riverboat from which the tax revenue was collected, in the  
18      case of a city described in IC 4-33-12-6(b)(1)(A), ~~(B) in equal~~  
19      ~~shares to the counties described in IC 4-33-1-1(3); in the case of~~  
20      ~~a riverboat whose home dock is on Patoka Lake; or (C) to the~~  
21      county that is designated as the home dock of the riverboat from  
22      which the tax revenue was collected, in the case of a riverboat  
23      whose home dock is not in a city described in ~~clause (A) or a~~  
24      county described in ~~clause (B); and IC 4-33-12-6(b)(1)(A).~~

**(2) During the first eleven (11) months of the state fiscal year, an amount equal to the lesser of:**

**(A) seventy-five percent (75%) of the tax revenue remitted by each licensed owner during the month; or**

**(B) seventy-five percent (75%) of the average monthly tax revenue remitted by the licensed owner in the state fiscal year ending June 30, 2001;**

shall be paid to the build Indiana fund lottery and gaming surplus account.

**(3) The following amounts shall be distributed under the following STEPS:**

**STEP ONE: Determine the greater of zero or the difference between the subdivision (1)(A) amount minus the subdivision (1)(B) amount.**

**STEP TWO: Determine the greater of zero or the difference between the subdivision (2)(A) amount minus the subdivision (2)(B) amount.**

**STEP THREE: Determine the sum of the STEP ONE amount plus the STEP TWO amount.**

**STEP FOUR: The STEP THREE amount shall be distributed to the welfare property tax credit fund established by subsection (b).**

**(4) During the last month of the state fiscal year, an amount equal to the greater of:**

**(A) twenty-five percent (25%) of the tax revenue remitted by each licensed owner during the month; or**

**(B) the result of:**

**(i) the total amount received under subdivision (1) by the city or county described in subdivision (1) in the state fiscal year ending June 30, 2001; minus**

**(ii) the total amount received by the city or county under subdivision (1) in the first eleven months of the current state fiscal year;**

shall be paid to the city or county.

**(5) During the last month of the state fiscal year, an amount equal to the greater of:**

**(A) seventy-five percent (75%) of the tax revenue remitted by each licensed owner during the month; or**

**(B) the result of:**

**(i) the total amount received by the lottery and gaming surplus account under subdivision (2) in the state fiscal year ending June 30, 2001; minus**

**(ii) the total amount received by the lottery and gaming surplus account under subdivision (2) in the first eleven months of the current state fiscal year;**

shall be paid the lottery and gaming surplus account.

**(b) The welfare property tax credit fund is established. The fund**

1 consists of money paid into the fund under subsection (a).

2 (c) The welfare property tax credit fund shall be administered  
3 by the budget agency. The treasurer of state shall invest the money  
4 in the fund not currently needed to meet the obligations of the fund  
5 in the same manner as other public funds may be invested. Money  
6 in the fund at the end of the state fiscal year does not revert to the  
7 state general fund.

8 (d) Money in the welfare property tax credit fund shall be  
9 distributed to provide property tax replacement credits against a  
10 taxpayer's net property tax liability that is attributable to property  
11 taxes imposed for a county's family and children's fund under  
12 IC 12-19-7. The property tax replacement fund board established  
13 under IC 6-1.1-21 shall, based on the balance in the welfare  
14 property tax credit fund, determine the percentage of the credit.  
15 The credit percentage shall be uniform for all taxpayers in Indiana.  
16 The distribution of property tax replacement credits from the  
17 welfare property tax credit fund shall be made in the same manner  
18 as distributions are made from the property tax replacement fund  
19 under IC 6-1.1-21."

20 Page 44, delete lines 1 through 15.

21 Renumber all SECTIONS consecutively.

(Reference is to HB 1729 as printed January 22, 2001.)

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Representative Dumezich